



Deluxe Barber College **CARES Act Disbursement Policy**

Deluxe Barber College has signed and submitted to the Department of Education the certification and agreement. **Deluxe Barber College** certifies that it will use no less than 50% of the funds received under section 18004 (a)(I) of the CARES ACT to provide Emergency Financial Aid Grants to students. **Deluxe Barber College** received a total of \$124,526 (Students) and \$86,461(Institution). The estimated total number of students in **Deluxe Barber College** eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 as amended, and are eligible to receive emergency Financial Aid Grants to students under section 18004 (a) (i) of the CARES Act as of 12/31/2021 is 125. The total number of students who have received an emergency Financial Aid Grants under section 18004 (a)(i) of the CARES Act as of 12/31/2021 is 125. The total amount of funds distributed to students as of 12/31/2021 is \$125,000. **Deluxe Barber College** will be using the following criteria to determine which students receive Emergency Financial Aid grants and how much they would receive under section 18004(a)(i) of the CARES Act:

- * Students who are enrolled in eligible Title IV program are eligible to receive the CARES Act Financial Aid Grant
- * Students must complete and sign application for CARES Act Emergency Financial Aid Grant questionnaire to students that allows them to answer and give information on how they were impacted by the Coronavirus Pandemic.
- * Funding will be distributed to students based on a minimum Satisfactory Attendance Progress (SAP) report of 70 percent.
- * Funding will be awarded to each student that meets these criteria above until all allocated grant money is exhausted by **Deluxe Barber College**.

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